

Finance Working Party Terms of Reference

1	POWER TO DECIDE	NO Decisions to be made by majority vote of those Members present
2	POWER TO ACT	NO
3	POWER TO SPEND	NO
4	MEMBERS	Chair and Vice Chair of the Council plus 4 Councillors
5	QUORUM	3
6	CHAIR	Elected at the first meeting of the Working Party following the Annual Meeting of the Parish Council
7	VICE CHAIR	Elected at the first meeting of the Working Party following the Annual Meeting of the Parish Council
8	MEETINGS	The Working Party will hold at least four meetings a year
9	UNDERTAKINGS	Monitor and review the income and expenditure of the Councils budget To suggest any action necessary to ensure that the Council remains within the annual budget headings Recommend annual budget and precept figures To make recommendations to Council.
10	REPORTING	To produce a report, in the form of Working Party minutes, to full Council at least 4 times a year