

Minutes of a Finance Working Party held remotely on Monday 14th June 2021

Attendance

Councillors: - I Tagg and J Kenyon,

Others: - Clerk R. Bullimore, RFO M Gazur

135/21 Appointment of Chairman

RESOLVED Councillor Tagg appointed as Chairman.

136/21 Appointment of Vice Chairman

RESOLVED Councillor Kenyon appointed as Vice Chairman.

137/21 Apologies

RESOLVED apologies received from Councillors Landall, Renwick and Tite (work)
Councillor Archer (Holiday)

138/21 Minutes of Finance Working Party Meeting held 22 February 2021

RESOLVED to approve Minutes 127/21 – 134/21 of a Finance Working Party Meeting held 22 February 2021.

The Chairman duly signed the Minutes.

139/21 Income and Expenditure

Members reviewed the income and expenditure.

140/21 Civic Centre and Cemetery Management Accounts

RESOLVED Civic Centre Manager to chase up payment from regular room hire booking at Renishaw.

141/21 Audit Review

RECOMMEND adopt the Internal Audit procedure with no amendments.

142/21 Reserves Policy

RECOMMEND adopt the Reserves Policy. The optimum level of general reserves to be held by the Council is three twelfths of the annual revenue expenditure this equates to £85,027 for 2020/21. Current reserves stand at £90,000 so no action required.

143/21 Reserves

Members reviewed the reserves.

RECOMMEND remove Premises Licence and Events Marketing from the reserves summary as these items are included in the budget.

RECOMMEND all items relating to Playing Fields/Play areas to be consolidated as one reserve figure of £72,992 (plus this year's budget of £25,000).

RECOMMEND all items relating to the cemetery to be consolidated as one reserve figure of £25,000 (plus this year's budget of £5,000).

Restricted income from the solar panels to be allocated against the recently installed fire alarm system at the Civic Centre.